Economics

Paper -II

Time allowed : Three hours  Maximum Marks: 300

Candidates should answer question nos 1 and 5 which are compulsory and three of the remaining questions, selecting at least one from each section.

SECTION-A

1. Explain any Three of the following section in not more than 200 words:
   a. Below the Poverty line proportion
   b. Impact of public distribution system and farm subsidies on agricultural prices and production
   c. Industrial sickness and high cost industrial policies
   d. Successes and failures of Green Revolution
   e. Public Vs Private Sector in India

   20x3=60

2. Analyse the changing trends and pattern of National Income and per capita income of India since independence with special focus on the sectoral composition and changes therein

   60

3. 'Tackling the twin problem of poverty and unemployment has always been the focus of Indian Planners, but it continues to persist even after decades of planning process'. Discuss in the light of the relationship between income, poverty and employment.

   60

4. Discuss the possible impact of the initiatives recently undertaken by the government of India towards liberalisation, with special focus on Foreign Direct Investment (FDI)

   60

P.T.O.
SECTION-B

5. Answer any three of the following questions in not more than 200 words each:
   a. Techniques of money supply regulation under open economy
   b. India and WTO
   c. India's external borrowings - the Debt problem
   d. Role of agriculture in exports
   e. Index numbers and price level

6. In your opinion what are the sources and causes of inflation in India? How far have the Government efforts in this direction succeeded in tackling this issue

7. What are causes responsible for the continuous falling value of rupee. What is the relationship between gold prices and the value of rupee

8. Write a note on ‘Growth Vs Distribution’ focussing on the relation between market and plan strategies for growth and social justice.
Economics  

Paper - I

Time allowed: Three hours

Maximum Marks: 300

Candidates should answer question nos 1 and 8 which are compulsory and three of the remaining questions, selecting at least one from each section.

SECTION-A

1. Explain any Three of the following section in not more than 200 words:  \(2 \times 3 = 60\)
   a. Equilibrium conditions of a competitive firm in short and long run.
   b. Price discrimination under monopoly
   c. Product differentiation under monopolistic competition
   d. Kinked Demand Model of Oligopoly

2. Discuss the quantitative and qualitative methods of credit control adopted by the central bank of a country.  

3. "A great achievement of Keynes in his General Theory was to show that underemployment equilibrium was possible". Explain how Keynes prosed that equilibrium might be established at a point much below full employment  

4. Distinguished between impact and incidence of taxation. Explain the various factors determining the incidence of a tax.  

SECTION-B

5. Analyse the effects of growing public expenditure in the light of changing role of the state from being a 'provider' to a 'facilitator'  

6. Evaluate the impact of foreign capital in the development of economy.  

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7. Explain the any three of the following terms:  \( 20 \times 3 = 60 \)

   a. Offer Curves
   b. Floating Exchange Rates
   c. Opportunity Cost
   d. Comparative Advantage

8. Discuss the impact of any three of the following changes on the growth rate and growth pattern of a developing economy:  \( 20 \times 3 = 60 \)

   a. Sectoral composition of income
   b. Occupational Distribution
   c. Changes in consumption, saving and investment pattern levels
   d. Human development indices