

# Economics

## Paper -II

**Time allowed : Three hours**

**Maximum Marks: 300**

Candidates should answer question nos **1** and **5** which are compulsory and **three** of the remaining questions, selecting at least **one** from each section.

### SECTION-A

1. Explain any **Three** of the following section in not more than 200 words: 20x3=60
  - a. Below the Poverty line proportion
  - b. Impact of public distribution system and farm subsidies on agricultural prices and production
  - c. Industrial sickness and high cost industrial policies
  - d. Successes and failures of Green Revolution
  - e. Public Vs Private Sector in India
2. Analyse the changing trends and pattern of National Income and per capita income of India since independence with special focus on the sectoral composition and changes therein 60
3. 'Tackling the twin problem of poverty and unemployment has always been the focus of Indian Planners, but it continues to persist even after decades of planning process'. Discuss in the light of the relationship between income, poverty and employment. 60
4. Discuss the possible impact of the initiatives recently undertaken by the government of India towards liberalisation, with special focus on Foreign Direct Investment (FDI) 60

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## SECTION-B

5. Answer any **three** of the following questions in not more than 200 words each: 20x3=60
- a. Techniques of money supply regulation under open economy
  - b. India and WTO
  - c. India's external borrowings- the Debt problem
  - d. Role of agriculture in exports
  - e. Index numbers and price level
6. In your opinion what are the sources and causes of inflation in India? How far have the Government efforts in this direction succeeded in tackling this issue 60
7. What are causes responsible for the continuous falling value of rupee. What is the relationship between gold prices and the value of rupee 60
8. Write a note on 'Growth Vs Distribution' focussing on the relation between market and plan strategies for growth and social justice. 60

# Economics

## Paper -I

**Time allowed : Three hours**

**Maximum Marks: 300**

Candidates should answer question nos **1** and **8** which are compulsory and **three** of the remaining questions, selecting at least **one** from each section.

### SECTION-A

1. Explain any **Three** of the following section in not more than 200 words: *20x3=60*
  - a. Equilibrium conditions of a competitive firm in short and long run.
  - b. Price discrimination under monopoly
  - c. Product differentiation under monopolistic competition
  - d. Kinked Demand Model of Oligopoly
2. Discuss the quantitative and qualitative methods of credit control adopted by the central bank of a country. 60
3. "A great achievement of Keynes in his General Theory was to show that underemployment equilibrium was possible". Explain how Keynes proved that equilibrium might be established at a point much below full employment 60
4. Distinguished between impact and incidence of taxation. Explain the various factors determining the incidence of a tax. 60

### SECTION-B

5. Analyse the effects of growing public expenditure in the light of changing role of the state from being a 'provider' to a 'facilitator' 60
6. Evaluate the impact of foreign capital in the development of economy. 60

P.T.O.

7. Explain ~~the~~ any **three** of the following terms: 20×3=60
- a. Offer Curves
  - b. Floating Exchange Rates
  - c. Opportunity Cost
  - d. Comparative Advantage
8. Discuss the impact of any **three** of the following changes on the growth rate and growth pattern of a developing economy: 20×3=60
- a. Sectoral composition of income
  - b. Occupational Distribution
  - c. Changes in consumption, saving and investment pattern levels
  - d. Human development indices