

Economics

Paper-II

Time Allowed: Three Hours

Maximum Marks: 300

- Note:* 1. The figures in the margin indicate full marks for the questions.
2. Candidate should answer question No. 1 and 5 which are compulsory and any **three** of the remaining questions, selecting at least **one** from each section.

SECTION – A

1. Explain any **three** of the following in not more than **200** words each:
20×3=60
- (a) The criterion for poverty line in India.
- (b) Forms of colonial exploitation of Indian Economy.
- (c) Net Reproduction Role.
- (d) Harmful effects of FDI.
- (e) Drain of Wealth Theory.
2. Critically explain the role of British Rule in development of basic infrastructure in India. 60
3. 'There is Growth without Employment in India during last two decades.' What are the reasons behind such growth in Indian economy? 60
4. 'Bumper crop is not the guarantee for the economic upliftment of farmers in India'. Why? 60

SECTION – B

5. Answer any **three** of the following in not more than **200** words each:

20×3=60

- (a) The fiscal Drag.
 - (b) The Green Box and Amber Box.
 - (c) Convertibility of Indian Rupee.
 - (d) The justification of GST in India.
 - (e) Basel Rules.
6. A Vibrant public sector guarantees for the employment generation but a vibrant private sector cannot do so. Comment. 60
7. The balance of payments are not in favour of India from a long time. 60
What are the reasons behind such situation? How can we tilt this balance in favour of India? 60
8. Give a detailed account of trends in development and non development public expenditure in India since 1950's. 60