

LIMITED DEPARTMENTAL EXAMINATION, 2022

MANIPUR FINANCE SERVICE

**(WORKS MANUAL AND WORKS ACCOUNTS)
(With books)**

PAPER-III

Time Allowed: Two Hours

Maximum Marks: 100

I N S T R U C T I O N S

DO NOT OPEN THIS QUESTION BOOKLET SEAL UNTIL YOU ARE TOLD TO DO SO

1. Immediately after the commencement of the examination, you should check that this Test Booklet does not have any unprinted or torn or missing pages or items, etc. If so, get it replaced by a complete Test Booklet.
2. Write your Roll Number on the Test Booklet in the Box provided alongside.
3. This Test Booklet contains 100 items (questions). Each item comprises four responses (answers) written as **(A), (B), (C) and (D)**. You will select the response which you feel is correct and want to mark on the answer sheet.
4. You have to mark all your responses **ONLY** on the separate Answer Sheet provided. Also read the directions in the Answer Sheet. Fill in all the entries in the Answer Sheet correctly, failing which your Answer Sheet shall not be evaluated.
5. Count the number of questions attempted carefully and write it down in the space provided in the OMR Sheet. This has to be verified by the Invigilator before leaving.
6. After you have completed filling in all your responses on the Answer Sheet and the examination has concluded you should hand over to the Invigilator the Answer Sheet (in original). **You are permitted to take away 2nd Copy of OMR Answer Sheet and the Test Booklet.**
7. All items carry equal marks.
8. Candidature would be cancelled in case of non-compliance with any of these instructions.
9. There will be **NO PENALTY** for wrong answers.

1. Which is not a part of Detailed Estimates?
 (a) Report
 (b) Preliminary Estimate
 (c) Details of Measurement
 (d) Expenditure Sanction
2. Which is not related with the Public Works Department?
 (a) Irrigation
 (b) Buildings and Roads
 (c) Construction of National Highways
 (d) Public Health
3. What is NIT in terms of CPWA?
 (a) National Institute of Technology
 (b) New Information Technology
 (c) Notice Inviting Tender
 (d) National Information Trust
4. The account of Minor Head "Suspense" under those functional Budgeted Major Heads of Accounts where expenditure on Works is involved is
 (a) 129
 (b) 107
 (c) 800
 (d) 799
5. How many main stages are there for execution of a work ?
 (a) two;
 (b) three;
 (c) four;
 (d) five.
6. The concurrence of the competent authority of the Administrative Ministry / Department requisitioning the work is called _____
 (a) Administrative approval;
 (b) Expenditure sanction;
 (c) Technical sanction;
 (d) None of the above.
7. The account of Minor Head "Suspense" under those functional Budgeted Major Heads of Accounts where expenditure on Works is involved is divided into three (3) distinct sub heads. Pick the incorrect one
 (a) Material
 (b) Stock
 (c) Misc. Works Advances
 (d) None of the above.
8. How many powers are there in the CPWD Works Manual for accord of administrative approval?
 (a) two;
 (b) three;
 (c) four;
 (d) five.
9. Minor 107-Cash Settlement Suspense Accounts under Major Head 8658 is operated for settlement of
 (a) Advance payment
 (b) Inter-departmental transactions with Cabinet Secretariat and Ministry of Defence.
 (c) Inter-departmental transactions with other departments of the same Govt.
 (d) Inter-departmental transactions with other Govt, Non-Govt. including Local Bodies and Private parties.
10. Which of the following is not one of the stages for execution of a work?
 (a) Administrative approval.
 (b) Expenditure sanction.
 (c) Availability of funds
 (d) None of the above
11. Which are the documents that the prescribed authority has to examine before an estimate is technically sanctioned?
 (a) Detailed architectural drawings and specifications;
 (b) Preliminary structural drawings for foundations;
 (c) Preliminary structural drawings of superstructure at least upto slab at level 2;
 (d) All of the above.
12. The authority competent to accord such sanction shall ensure that the design and specification etc., adopted in the detailed estimate are adequate enough for the building to last till its desired _____.
 (a) speculation;
 (b) goal;
 (c) period;
 (d) life.

13. Asset does not include :-
- All outstanding or anticipated credits, which have to be taken in reduction of final charges.
 - Recoveries of advances or recoverable payment.
 - Sale proceeds or transfer value of surplus materials.
 - None of the above.
14. The term 'Book Transfer' may also represent:
- Corrections and amendments made in Cash and Stock previously taken to account.
 - The payment of bills of a supplier by way of Demand Draft.
 - Payment of outstanding liabilities due to a contractor for more than 1 year by way of cheque.
 - None of the above
15. "Contingencies" indicates the incidental expenses of a miscellaneous character which cannot appropriately be classified under any distinct _____ head but pertains to the work as a whole.
- Major Head
 - Sub Major Head
 - Minor Head
 - Sub Head.
16. Which of the following cannot be a 'contractor' for the execution of works, maintenance or repairs or for services in connection therewith :-
- The agency of a District Board.
 - A local body.
 - Agency of another civil department.
 - Any individual.
17. The expenditure on inauguration of Government projects / works shall be met from the contingent grant of the _____ concerned, as the case may be.
- Sub-division;
 - Division;
 - Circle;
 - Establishment.
18. In respect of deposit works, such expenditure shall be incurred with the approval of the ____.
- contractor;
 - supplier;
 - client;
 - competent authority.
19. Who will maintain The Register of Buildings ?
- Sub-divisional officer;
 - Divisional officer;
 - Superintending Engineer;
 - None of the above.
20. This certificate should be furnished by the Executive Engineer to the Superintending Engineer every year in the month of ____.
- January;
 - April;
 - July;
 - September.
21. Works executed for municipalities and other public bodies, when the cost of which is met not out of government funds but from non-government sources are called :
- Municipal Works.
 - Civil Works.
 - Deposit works.
 - Non-govt works.
22. The Junior Engineers are required to inspect all buildings / structures ____ a year to ensure that the building / structure is not unsafe for use, and they shall record a certificate to that effect.
- once;
 - twice;
 - thrice;
 - None of the above.
23. In case of deficiency found in the building / structure, necessary report should be made to higher authorities, and immediate steps taken to get the same inspected by the _____. Further action should be taken forthwith to remedy the defects.
- Assistant Engineer;
 - Executive Engineer;
 - Superintending Engineer;
 - Chief Engineer.

24. The Divisional Officer will also inspect important buildings / structures ____ a year.
- once;
 - twice;
 - thrice;
 - none of the above.
25. Sub scheme is represented by :
- Major Head
 - Sub Major Head
 - Minor Head
 - Detailed Head
26. In case it is decided to demolish such unsafe building / structure, it should be disposed of without delay by auction under the powers vested in competent authorities as indicated in Appendix - ____.
- I; (b) II;
 - III; (d) IV.
27. The payments to the work-charged staff are made monthly in the same manner as it is made to the regular staff but on a different bill form CPWA ____, and are charged direct to the work on which the labour is actually employed.
- 25; (b) 27;
 - 29; (d) 31.
28. The charges which cannot be incorporated directly in the regular accounts of the expenditure of the Public Works Department is called :-
- Direct charges.
 - Indirect Charges
 - Work Contingencies.
 - Office contingencies.
29. Charges pertaining to a work, project, or job, which are incurred directly for its execution and are included in the regular accounts of it is named :-
- Direct Charges.
 - Direct Receipts.
 - Incidental Charges.
 - Work Contingencies.
30. What would be the most appropriate definition of a Direction Office :
- The office of a Divisional Officer who is also entrusted at any time with the receipt and disbursement of public money and his emoluments included Direction charges.
 - The office of a Chief Engineer who himself is entrusted with the execution of works and receipts and disbursement of public money.
 - The office of a Sub Divisional Officer who is not himself entrusted with the execution of works or with the receipt and disbursement of public money.
 - The office of a Superintending Engineer who has one or more Divisional Officers working under his orders and is not himself entrusted with the execution of works.
31. The Central PWD is the agency for carrying out the following works of _____
- planning;
 - construction;
 - maintenance;
 - All of the above.
32. The power to sanction temporary establishment has been delegated to the authorities named and to the extent specified in rule __ and Schedule III of the Delegation of Financial Powers Rules, 1978.
- 13; (b) 14;
 - 14 (a); (d) 15.
33. Who amongst the following does not come under the definition of a Divisional Officer :-
- An executive officer of the Public Works Department who is subordinate to another executive or disbursing officer of the Department.
 - The officer in charge of an independent sub-division.
 - Disbursing Officers of other departments, if they spend Public Works funds and are required to render their accounts direct to the Pay & Accounts Officer.
 - Superintendent of a Workshop working independently of a Divisional Officer

34. Inclusive Rate of Cost means :
- The rate of cost of the entire work relating to a sub-head, including the cost of material, if recorded separately in Accounts.
 - The rate of cost of the entire work relating to a sub-head, including the cost of labour, if recorded separately in Accounts.
 - The rate of cost of the entire work relating to a sub-head, including the cost of material and labour, if recorded together in Accounts.
 - The rate of cost of the entire work relating to a sub-head, including the cost of direct charges, if recorded separately in Accounts
35. Intermediate Payment is a term applied to a disbursement of _____
- Advance Payment.
 - Secured advance
 - On account payment
 - Any of these
36. Storage charges are reviewed and fixed _____
- At the end of a financial year.
 - On the occurrence of stock taking.
 - At the beginning of a year.
 - At the discretion of Divisional Officer
37. Members of work-charged establishment are on the footing of monthly servants. If they are engaged for a specific work, their engagement lasts only for the period during which the work _____.
- completes; (b) is over;
 - finishes; (d) lasts.
38. The terms 'average pay', 'retrenchment' and 'one year of continuous service' have been defined in the Industrial Disputes Act, _____,
- 1935; (b) 1940;
 - 1947; (d) 1950.
39. The officer entrusted with the execution of work is called -
- Chief Engineer ;
 - Superintending Engineer ;
 - Divisional Officer ;
 - Superintendent of Works.
40. Separate security bonds shall be executed for different kinds of securities as provided in Rule ____ of General Financial Rules, 1963 [now, Rule 306 (3) of General Financial Rules, 2017].
- 274; (b) 275;
 - 276; (d) 277.
41. A construction work is initiated by Public Works Department after obtaining -
- Technical Sanction;
 - Administrative Approval;
 - Expenditure Sanction;
 - Financial Sanction.
42. Major work means a work the sanctioned cost of which is more than rupees -
- One lac ;
 - Five lacs ;
 - Ten lacs ;
 - Fifteen lacs.
43. Technical Sanction is an indication of the guarantee of PWD that the -
- Funds for the proposal is provided;
 - Site is available;
 - Proposal is structurally sound;
 - Administrative approval is accorded.
44. Where a Government servant who has furnished security deposit takes regular leave or is deputed to other duty, the Government servant who is appointed to officiate for him shall be required to furnish full amount of security prescribed for the ____.
- job; (b) post;
 - work; (d) employee.
45. Preliminary Estimate is prepared by the PWD to give an idea of the approximate cost of the proposed work to -
- Budget division;
 - Administrative controlling Authority;
 - Director General of Works;
 - Chief Engineer.
46. Works of additions and alterations to existing work are under the category of -
- Petty works ;
 - Repairs ;
 - Original works ;
 - Special repair.

47. Handling charges and other incidental storage charges will be included in the Issue Rate by adding a suitable percentage based on the carriage and other incidental charges incurred :

- (a) in the previous year.
- (b) in the current financial year.
- (c) at the end of a financial year.
- (d) in the all years.

48. The following will not be covered under the definition of 'Liability'.

- (a) Anticipated charges which are adjustable as final charges, but yet to be paid.
- (b) Anticipated charges which are adjustable as final charges, but not yet due for payment.
- (c) Anticipated charges which are adjustable as final charges, having fallen due but have not been placed to the credit of the persons concerned.
- (d) None of these.

49. In a large Central Jail, the outer wall, the solitary cells, the cook-houses, the Jailors Quarters etc., are termed as -

- (a) Minor works ;
- (b) Sub-works ;
- (c) Minor-heads ;
- (d) Special works.

50. Direction office means an office -

- (a) Of an administrative officer who himself entrusted the execution of work ;
- (b) Which does not execute any work himself but is responsible to supervise subordinate offices that are executing the works;
- (c) Which issues directions for quality of works being executed ;
- (d) Which is entrusted the work of receipt and disbursement of public money.

51. Execution of Central works entrusted to the agency of State Government is generally regulated by Accounts Code, Volume - III and -

- (a) The provisions of Rules of the State Government concerned ;
- (b) Provisions of CPWD Code and Works Manual ;
- (c) Provisions of CPWA Code ;
- (d) Special provisions invariably Mode in each case.

52. Which statement is wrong in respect of an SDO who receives funds for expenditure in the following ways -

- (a) By drawing funds on contingent bills ;
- (b) By imprest given by the Divisional Officer;
- (c) By temporary advances given by the Divisional Officer ;
- (d) By authorization by the Divisional Officer to draw cheques against his own account.

53. Which statement is incorrect to the effect that salaries of the following categories of CPWD employees is not drawn by issuing cheques by the Executive Engineer ?

- (a) Temporary employees ;
- (b) Work-charged staff and ancillary payment ;
- (c) Staff employed on Muster Rolls ;
- (d) Regular non-pensionable employees appointed from 01/01/2004.

54. The term "Assets" relating to the account of work means -

- (a) Outstanding credits and recoveries adjustable as minus expenses ;
- (b) Equipment and machinery bought for work ;
- (c) All debts in works abstract ;
- (d) All the above.

55. Administrative approval means -

- (a) Approval of Secretary, PWD to carry out a work by PWD ;
- (b) Approval of the Department to carry out a work according to its needs ;
- (c) Approval of the Administrative Staff of PWD ;
- (d) None of the above.

56. Advance payment denotes -

- (a) Payment made on a running account to a contractor for work done by him but not measured ;
- (b) Payment made to suppliers of Stores for materials yet to be supplied ;
- (c) Payment of Long Term advances to Staff for House Building payment ;
- (d) Payment of short term advances to staff.

57. For the purpose of financial control and statistical convenience, the estimate of a work is divided into -
- Sub-work ;
 - Sub-head ;
 - Sub-scheme ;
 - Sub-division.
58. Technical Sanction means -
- Sanction accorded to a work by any department of Government ;
 - Order of competent authority in PWD sanctioning a properly detailed estimate of the cost of a work of construction ;
 - Expenditure sanction accorded by Administrative Department of Government ;
 - None of the above.
59. Technical sanction also called -
- Sanction of contract -
 - Expenditure Sanction -
 - Sanction of Detailed Estimates -
 - Administrative Sanction.
60. The works executed by the Public Works Department on behalf of a Municipality, Port Trust or other corporation, when the cost of the works is met neither from Government funds nor Deposits, then it should be _____
- Municipal works.
 - Miscellaneous works.
 - Local Loan works.
 - Grant-in-aid.
61. The term Non-Government works applied to -
- Takavi works ;
 - Water courses ;
 - Works whose cost is met from funds made available by the ultimate (non-government) owners of those works ;
 - All the above.
62. The term "Book Transfer" is applicable to -
- Transfer of Financial Records of PWD Divisions on their merger ;
 - Transfer of Measurement Books to other Divisions ;
 - Adjustment amongst heads of Accounts, not involving receipts / payments of cash or stores ;
 - None of the above.
63. Storage charges on stores issued from Divisional Store cover -
- Expenditure incurred after acquisition of stores on carriage and handling of stores ;
 - Expenditure on work-charged establishment employed for keeping initial accounts of the stores ;
 - Expenditure on work-charged establishment employed for custody of stores and its maintenance` -
 - All the above.
64. The unit of classification in government accounts denoting 'function' :
- Major Head
 - Minor Head
 - Sub Head
 - Detailed Head
65. The term "Cash" excludes the following-
- Notes and Coins ;
 - Deposit-at-call receipts of scheduled banks ;
 - Drafts payable on Demand ;
 - Debentures.
66. What is inappropriate with regard to 'Market Rate'.
- It indicates the cost per unit at which the article can be procured at a given time from the public markets suitable to the division for obtaining supply.
 - It includes carriage and incidental charges.
 - It includes a reasonable provision for wastage and depreciation.
 - It includes storage charges.
67. The Divisional Officer is not permitted to make payment of the following categories of bills -
- Works, work-charged establishment bills ;
 - Pay and allowances of his staff ;
 - Office contingencies ;
 - Payment of Long term loans and advances.
68. Minor Head means :
- Sub Function
 - Object of expenditure.
 - Primary Unit of appropriation.
 - Programme.

69. As a general Rule, Divisional Officer should make all payments by means of cheques only. As such, he cannot pay -

- (a) By postal money order to staff employed at outstation ;
- (b) By Bank Drafts to suppliers of stores even if they request so ;
- (c) In cash to work-charged staff and for articles received by VPP ;
- (d) Cash for purchase of service Postage Stamps.

70. Upto which date the cheques issued by the Divisional Officer on 15th of January shall be valid -

- (a) 30th April ;
- (b) 31st May ;
- (c) 30th June ;
- (d) 31st July.

71. "Form 3" is cash receipt and "Form 3-A" is Cash Memo. In the following circumstances, these can be used -

- (a) Form 3-A is for goods sold by PWD, Form 3 is for other cash receipts.
- (b) Form 3-A is for sale of Tender forms and Form 3 is for the cash receipts ;
- (c) Form 3 is for cash receipts and Form 3-A is for recoveries made in bills ;
- (d) Both are interchangeable.

72. Payment on Account means

- (a) Payments to contractor's bank account, instead of direct to contractors.
- (b) A running account payment to a contractor in respect of work done or supplies made by him and duly measured.
- (c) A running account payment to a contractor in respect of work done and measurement awaited.
- (d) A final payment made to the contractor on the completion of the contract for the work or supplies.

73. Which of the following does not come under Public Works.

- (a) Civil works and Irrigation
- (b) Navigation, Drainage Works and Embankment
- (c) Roads and Bridges
- (d) None of these

74. The Divisional Officer is required -

- (a) In the evening to attest entries in the Cash Book for the receipts in Form 3 signed by him during the day ;
- (b) For Cheques received for inter-divisional transactions to sign and issue receipts in Form 3 on the same day on which they are received ;
- (c) Not to issue receipts in Form 3 for the sale of tender forms ;
- (d) All the three are correct as per rules.

75. "Rate of Cost" means

- (a) The total upto date cost of a work divided by the cost of labour and materials.
- (b) The total quantity of a work divided by the total cost of it.
- (c) The total cost of a work divided by its quantity.
- (d) None of these.

76. Which of the following has the least probability to be included in the term "Recoverable Payments".

- (a) Secured Advance.
- (b) On account payment.
- (c) Advance Payment.
- (d) None of these

77. The Divisional Officer made responsible, the Cashier to check the entries in the Cash Book -

- (a) The Divisional Officer's action was as per rules ;
- (b) The Divisional Officer's action contravened the rules ;
- (c) He had discretion in certain circumstances ;
- (d) He can do so after obtaining approval of Government.

78. What would be the best definition for a 'Running Account'?
- An account with a contractor when payment for work is made to him at convenient intervals subject to final settlement of the account on the completion of his contract.
 - This term is used to indicate respectively the expenditure, and the capital charges, on the special services connected with the construction, repair and maintenance of work.
 - An account with a contractor who agrees to execute a complete work with all its contingencies in accordance with the drawings and specification for a fixed sum.
 - None of these
79. Out of the four statements given below, tick the incorrect option -
- Cash Book can be balanced weekly or forth-nightly ;
 - The Disbursing Officer should sign the Cash Book at the end of each month in addition to recording a certificate of count of cash ;
 - The Disbursing Officer should verify the totals of the posting in the bank column on the payment side with reference to counter foils of Cheque Book ;
 - Errors in Cash Book must be corrected by means of a Transfer Entry.
80. Receipt Books (Form 3) and Cash Memo Books (Form 3-A) required for use in the Divisional Office are obtained from -
- Central Forms Store, Kolkata ;
 - Controller of Stamps, Nasik ;
 - Security Printing Press, Nasik ;
 - Concerned Pay and Accounts Officer.
81. Secured Advance is a term applied specifically to an advance :-
- Made on the security of materials brought to site of work, to a contractor whose contract is for the labour rate only.
 - Made on the security of materials brought to site of work, to a contractor whose contract is for the completed item of work.
 - Made on the security of materials in transit which would be ultimately brought to site for bonafide use on the work.
 - Made to a contractor for collecting materials which is very urgent for the contracted work.
82. . Storage charges does not include the expenditure incurred on _____
- Work-charged establishment employed on handling and keeping initial accounts.
 - The custody of stock and the maintenance of the store godown.
 - The maintenance of railway yard laid for the acquisition and supply of stores.
 - The acquisition of stores from the suppliers.
83. When a Transfer Entry is prepared ? The correct option is _____
- To set right any misclassification in accounts ;
 - To carry out annual or periodical adjustments;
 - To clear Suspense Heads of Accounts;
 - All of the above.
84. For the purpose of financial control and statistical convenience the estimate of a large work is divided into:
- Sub Work. (b) Major Head.
 - Sub Head. (d) Sub Major Head.
85. Which of the following is not a correct statement ?
- It is not permissible to take credit to revenue before it is realized ;
 - Credit sale of Tools and Plant can be credited to revenue before realization ;
 - Supervision charges on sale of stock on credit can be credited to revenue before realization ;
 - None of the above.
86. In which Form the Register of Licence Fees of Buildings and Lands is maintained ? Tick the correct option -
- CPWA 46 ; (b) CPWA 49 ;
 - CPWA 47 ; (d) CPWA 48.
87. Among the following find the odd one which does not come under the purview of "Sub Head".
- Excavation work.
 - Wood Work.
 - Building Work.
 - Concrete Work.

88. Which is the term that is commonly used to a distinct unit of a work, if that unit is sufficiently large or important to be kept distinct for the purpose of accounts ?

- (a) Sub Work.
- (b) Sub Head.
- (c) Separate Work.
- (d) Sub Head Work.

89. The charges under a suspense account will make what kind of changes under the major head of expenditure ?

- (a) Enhancement.
- (b) Reduction.
- (c) Any of the above.
- (d) No change.

90. Which of the following need not necessitate the maintaining of a suspense account ?

- (a) Advance Payment to a contractor.
- (b) Secured Advance to a contractor.
- (c) Fine levied on contractor for bad work and yet to be recovered.
- (d) Cost of materials issued direct to work executed through a contractor at labour rate.

91. Save as provided in Article ____, all revenue receipts of the Division should be classified and abstracted in a Register of Revenue, Form PWA 9, maintained in the Divisional Office..

- (a) 112 ;
- (b) 114 ;
- (c) 131 ;
- (d) 116.

92. Expenditure on the construction or maintenance of a work may be divided broadly into two main classes, viz., (1) Cash and (2) Stock charges. As explained in Sections 1 and 2 of this Chapter, these charges should be recorded in the Cash and Stock ____, respectively.

- (a) Column ;
- (b) Book ;
- (c) Account ;
- (d) None of the above.

93. The receipts under a suspense account will make what kind of changes under the major head of expenditure ?

- (a) Enhancement.
- (b) Reduction.
- (c) Remains the same.
- (d) None of these.

94. Save as provided below, an account of labourers employed daily on each work, the amount of wages due to each and the amount paid and left undisbursed during the ____, should be kept in a Muster Roll in such form and according to such methods as may be prescribed by Government in consultation with the Accountant General.

- (a) day ;
- (b) week ;
- (c) fortnight ;
- (d) month.

95. When a Division undertakes a service on behalf of another Division, the accounts settlement is resorted through _____

- (a) Advance Payment.
- (b) Cash Settlement Suspense Account.
- (c) Cash Payment.
- (d) Cash Assignment Account.

96. Issue of materials to works, whether from stock or by purchase, transfer or manufacture, shall be divided into __ classes.

- (a) two ;
- (b) three ;
- (c) four ;
- (d) none of the above.

97. The general principles to be followed in the classification of Public Works expenditure are laid down in :-

- (a) Government Accounting Rules, 1990.
- (b) General Financial Rules, 2005.
- (c) Works Manual.
- (d) Public Works Account Code..

98. In the case of materials received direct from supplier, full details of the articles received should at the same time be entered in a Measurement Book, with the full name of the work as entered in the estimate, vide Article ___.

- (a) 116 ;
- (b) 119 ;
- (c) 129 ;
- (d) none of the above.

99. Voted expenditure means _____

- (a) Expenditure flowing from Consolidated Fund of India duly voted by Parliament.
- (b) Expenditure incurred from Public Fund of India duly voted by the Parliament.
- (c) Expenditure incurred from Public Account of India duly voted by the Parliament.
- (d) Expenditure met from Consolidated Fund and Public Account duly voted by the Parliament.

100. Works of construction or maintenance relating to water courses are usually referred as _____

- (a) Civil Works.
- (b) Public Works.
- (c) Takavi works
- (d) Local loan works..